

**LEYDEN RANCH METROPOLITAN DISTRICT
RESOLUTION TO AMEND 2025 BUDGET**

WHEREAS, the Board of Directors of Leyden Ranch Metropolitan District No. 1 (the “District”) certifies that at a regular meeting of the Board of Directors of the District held June 9, 2026, a public hearing was held regarding the 2025 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2025 as follows:

Debt Service Fund	\$439,857
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and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2025; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2025 as follows:

Debt Service Fund	\$514,857
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BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

[Remainder of Page Intentionally Left Blank]

ADOPTED JUNE 9, 2026.


DISTRICT:

LEYDEN RANCH METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

Melissa M. Melton

By: _____
Officer of the District

ATTEST:


By: 

Chris Mastriona-Masar (Jun 15, 2026 12:51:35 MDT)

STATE OF COLORADO
COUNTY OF JEFFERSON
LEYDEN RANCH METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference Tuesday, June 9, 2026, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 9th day of June, 2026.



Chris Mastriona-Masar (Jun 15, 2026 12:51:35 MDT)
Signature

[Signature Page to Resolution to Amend 2025 Budget]

**Leyden Ranch Metropolitan District
Amended Budget
Debt Service Fund
For the Year ended December 31, 2025**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Amended <u>2025</u>
Beginning fund balance	\$ 112,664	\$ 148,947	\$ 152,381	\$ 152,382
Revenues:				
Property taxes	440,126	426,641	426,134	426,641
Specific ownership taxes	28,433	21,332	14,405	21,332
Miscellaneous	13,380	-	-	50
Interest income	69	-	53	100
	<u>482,008</u>	<u>447,973</u>	<u>440,592</u>	<u>448,123</u>
Total revenues				
	<u>482,008</u>	<u>447,973</u>	<u>440,592</u>	<u>448,123</u>
Total funds available	<u>594,672</u>	<u>596,920</u>	<u>592,973</u>	<u>600,505</u>
Expenditures:				
Loan principal	-	20,000	-	20,000
Loan interest	435,687	408,457	204,229	408,457
Repay landowner	-	-	-	75,000
Treasurer's fees	6,603	6,400	6,393	6,400
Trustee / paying agent fees	-	5,000	-	5,000
	<u>442,290</u>	<u>439,857</u>	<u>210,622</u>	<u>514,857</u>
Total expenditures				
	<u>442,290</u>	<u>439,857</u>	<u>210,622</u>	<u>514,857</u>
Ending fund balance	<u>\$ 152,382</u>	<u>\$ 157,063</u>	<u>\$ 382,351</u>	<u>\$ 85,648</u>